

The C.F. Sauer Company sells its Margarine assets to Bunge, North America

Richmond, Virginia: The C.F. Sauer Company announced the sale of its margarine assets which include the margarine plant of its subsidiary, Dean Foods Company in Sandston, Virginia and the margarine production and packaging assets at their facility in new Century, Kansas to Bunge, North America. Financial terms of the sale have not been released.

Bunge will immediately begin operating the Sandston margarine plant which employs about 160 individuals. Bunge stated its intention is to hire most of the existing employees, subject to their hiring procedures.

The C.F. Sauer Company has divested its margarine business in order to focus on its core products: Duke's Mayonnaise and other branded dressings as well as Sauer's and The Spice Hunter spices, seasoning mixes and extracts. The C.F. Sauer Company was the first company ever to manufacture bottled extracts in 1887 and has since expanded its portfolio of products to include spices, seasoning mixes and with the acquisition of Duke's Mayonnaise in 1929, entered the condiment category.

The C.F. Sauer Company appreciates the hard work and dedication that the margarine employees have demonstrated during their years of service and the company's officers have worked very hard to retain their long-term employment.